

<u>Company : Troy Kıymetli Maden Ticareti A.Ş.</u>

Address istanbul Dünya Ticaret Merkezi A3 Blok No:193 Yeşilköy - Bakırköy

Post code 34830

Town/Country : Istanbul / TURKEY

Dear Sirs,

Re: Your Request for an @rating Label

@rating Quality Label is the first label with worldwide coverage. It distinguishes companies that honour their business commitments.

The @rating Quality Label application procedure is voluntary. Each company decides whether or not to apply. The Coface Group grants the Quality Label based on information provided by the applicant and guarantees to preserve the confidentiality of all such information.

A company's @rating Quality Label is associated with an @rating notation.

 A 5-level rating system - R, @,@@,@@@,@@@ - which identifies reliable companies and certifies their financial soundness. X flags companies with an element of weakness.

We have the pleasure to inform you that, upon evaluation by Coface analysts, your company has obtained the Quality Label with the notation associated :

(a)(a)(a)

The @rating label will be permanently monitored for the initial period ending on (20/08/2008); any information likely to lead to a modification of the present rating will be examined with you and any new publication will be subject to your prior approval.

Should you require additional information, our local service centers will be happy to assist you.

Thank you for your interest in our services.

Yours faithfully,

Commence Group Director

Belkis Alpergun

Country Managing Director

